

BOARD REPORT FOR THE FINANCIAL YEAR 2021-2022

To,

The Members,

Your directors have pleasure in presenting their 10th Annual Report your company together with the Audited Accounts for the Financial Year ended March 31, 2022.

FINANCIAL SUMMARY

The Company's financial performance for the year ended 31st March, 2022 is summarized below:

Particulars	(Amount in Thousand)	
	2021 – 2022	2020 – 2021
Total Income	2,205.55	3,603.24
Total Expenses	228.29	59.83
Net Profit for the year	1,977.26	3,543.41
Less: Current Income Tax	590.24	611.40
Less: Income Tax for earlier year	(21.46)	--
Net Profit after Tax	1,408.48	2,932.01
Dividend (Including interim if any and final)	--	--
Net Profit after dividend and Tax	1,408.48	2,932.01
Amount transferred to General Reserve	--	--
Balance carried to Balance Sheet	1,408.48	2,932.01
Earnings per share (Basic)	4.21	7.19
Earnings per Share (Diluted)	4.21	7.19

DIVIDEND

In view to conserve the resources, at present your Directors do not recommend any dividend.

1. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review the company has generated Net Profit after Tax of Rs.14.08 Lakh as compared to Rs. 29.32 Lakh in previous year. Your directors are optimistic about the result and hopeful to give better performance in upcoming years.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments as per Section 186 of the Companies Act, 2013, have been complied and disclosed in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was contract or arrangements made with related parties for which provision of Section 188 of the Companies Act, 2013 has been properly complied by the company during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 6 Board meetings during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

Mr. Shamik Chakraborty (DIN: 08663298) and Mr. Amit Parasrampurua (DIN: 09649815) have been appointed as director w.e.f. 24.06.2022 and Mr. Rajendra Seksaria (DIN: 00943462) and Mr. Dinesh Bajaj (DIN: 00638230) have resigned from the office of directorship w.e.f 28.06.2022.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s. Kedia Dhandharia & Co., Chartered Accountants, was appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 28.09.2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA - 700 156

Phone no. 9831046672; Email: venkateshintexim@gmail.com

CIN No.: U74900WB2012PTC188687

RISK MANAGEMENT POLICY

Company is not required to develop and implement any risk management policy.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

a. BUY BACK OF SECURITIES

The Board of Directors of the company vide resolution dated 22nd February, 2021 approved buyback of 7,3990 equity shares of Rs.100/- each at a price not exceeding Rs 115/- per share. During the year the company bought back 7,3990 equity shares at Rs. 85,08,850/- inclusive of premium of Rs 11,09,850/-. The premium of Rs 11,09,850/- is adjusted against free reserve (i.e. Credit Balance of P&L) and capital redemption reserve of Rs 73,99,000/- being the face value of shares bought back, created.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

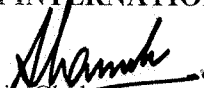
COMPANY POLICIES UNDER PANDEMIC SITUATION

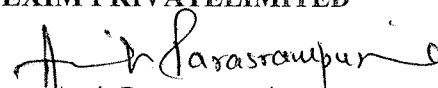
During the Pandemic situation of COVID 19, the company has decided to implement "Work from Home Policies" for the ease of employees and to adhere with the Government Policies time to time.

ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board
For VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED


Shamik Chakraborty
Director
DIN: 09593545


Amit Parasrampur
Director
DIN: 09649815

Place: Kolkata
Date: 28/07/2022

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
 ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA – 700 156
 Phone no. 9831046672; Email: venkateshintexim@gmail.com
CIN No.: U74900WB2012PTC188687

ANNEXURE A

RELEVANT EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

REGISTRATION AND OTHER DETAILS		
a	Corporate Identity Number (CIN) of the Company	U74900WB2012PTC188687
b	Registration Date	27.11.2012
c	Name of the Company	Venkatesh International Exim Private Limited
d	Category/sub-category of the Company	Private company limited by shares
e	Address of the Registered Office and contract details	Ecospace Business Park, Block 4B, 9th Floor Room No. 902 Kolkata – 700 156
f	Whether listed Company	No

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
S. No.	Name and description of main products	NIC Code of the Product	% to total Turnover
		NIL	

SHAREHOLDING PATTERN – Category-wise Share holding					
Category of Shareholders	No. of Shares held on 1st April, 2021		No. of Shares held on 31st March, 2022		% Change during the year
	Physical	% of total Share	Physical	% of total Share	
A. Promoters					
(i) Indian					
Individual/HUF	407700	100.00	333710	100.00	0.00
Central Government	--	--	--	--	0.00
State Governments	--	--	--	--	0.00
Bodies Corporate	--	--	--	--	0.00
Banks/Financial Institutions	--	--	--	--	0.00
Any Other	--	--	--	--	0.00
Sub-Total (A)(1)	407700	100.00	333710	100.00	0.00
(ii) Foreign					
NRIs – Individuals	--	--	--	--	0.00
Other – Individuals	--	--	--	--	0.00
Bodies Corporate	--	--	--	--	0.00
Banks/Financial Institutions	--	--	--	--	0.00
Any Other	--	--	--	--	0.00
Sub-Total (A)(2)	--	--	--	--	0.00
Total Shareholding of Promoter (A)	407700	100.00	333710	100.00	0.00

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA - 700 156

Phone no. 9831046672; Email: venkateshintexim@gmail.com

CIN No.: U74900WB2012PTC188687

SHAREHOLDING PATTERN – Category-wise Share holding					
Category of Shareholders	No. of Shares held on 1st April, 2021		No. of Shares held on 31st March, 2022		% Change during the year
	Physical	% of total Share	Physical	% of total Share	
B. Public Shareholding					
(i) Institutions					
Mutual Fund	--	--	--	--	0.00
Banks/Financial Institutions	--	--	--	--	0.00
Central Government	--	--	--	--	0.00
State Governments	--	--	--	--	0.00
Venture Capital Funds	--	--	--	--	0.00
Insurance Companies	--	--	--	--	0.00
FII's	--	--	--	--	0.00
Foreign Venture Capital Fund	--	--	--	--	0.00
Others	--	--	--	--	0.00
Sub-Total (B)(1)	--	--	--	--	0.00
(ii) Non-Institutions					
(a) Bodies Corporate					
Indian	--	--	--	--	0.00
Overseas	--	--	--	--	0.00
(b) Individuals					
Individual shareholders holding nominal capital up to INR 1 Lacs	--	--	--	--	0.00
Individual shareholders holding nominal capital in excess of INR 1 Lacs	--	--	--	--	0.00
(c) Others					
NRI (Repat)	--	--	--	--	0.00
NRI (Non-Repat)	--	--	--	--	0.00
Foreign Nationals	--	--	--	--	0.00
Foreign Portfolio Investor	--	--	--	--	0.00
Directors/Relatives	--	--	--	--	0.00
Trust	--	--	--	--	0.00
Sub-Total (B)(2)	--	--	--	--	0.00
Total Public Shareholding B(1)+B(2)	--	--	--	--	0.00
Grand Total	407700	100.00	333710	100.00	0.00

SHAREHOLDING OF PROMOTERS

SL. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total shares of the Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / Encumbered to total shares	% Change in shareholding during the year
1	Rajendra Seksaria	407690	99.998%	--	333700	99.998%	--	--
2	Dinesh Bajaj	10	0.002%	--	10	0.003%	--	--

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
 ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA – 700 156

Phone no. 9831046672; Email: venkateshintexim@gmail.com

CIN No.: U74900WB2012PTC188687

CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8. RAJENDRA SEKSARIA				
At the beginning of the year	4,07,690	99.998%	4,07,690	99.998%
Changes during the year	Share Buyback of 73,990/- share on 22 nd February, 2022			
At the end of the year	--	--	3,33,700	99.997%
9. DINESH BAJAJ				
At the beginning of the year	10	0.002%	10	0.002%
Changes during the year	<i>There is no change during the year</i>			
At the end of the year	--	--	10	0.003%

SHAREHOLDING PATTERN – Shareholding of Directors and Key Managerial Personnel (KMP)*

For each of the Directors and KMP	Shareholding		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
As on 1st April, 2021				
Date wise interest/decrease in shareholding during the year specifying the reason for increase/decrease (e.g. allotment/transfer/bonus/sweet equity, etc.)				
As on 31st March, 2022				

INDEBTEDNESS – Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness as on 1st April, 2021				
(i) Principal Amount	--	--	--	--
(ii) Interest due but not paid	--	--	--	--
(iii) Interest accrued but not paid	--	--	--	--
Total	--	--	--	--
Change in Indebtedness during the financial year				
Addition	--	--	--	--
Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness as on 31st March, 2022				
(i) Principal Amount	--	--	--	--
(ii) Interest due but not paid	--	--	--	--
(iii) Interest accrued but not paid	--	--	--	--

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
 ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA – 700 156

Phone no. 9831046672; Email: venkateshintexim@gmail.com

CIN No.: U74900WB2012PTC188687

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole time Directors and/or Manager				
Sl. No.	Particulars of Remuneration	Name of the Directors		Total
		N. A.	N. A.	
1	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites U/sec 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary U/Sec 17(3) of the Income Tax Act, 1961	--	--	--
2	Stock Option	--	--	--
3	Sweet Equity	--	--	--
4	Commission - As % of Profit - Others, specify	--	--	--
5	Others, please specify	--	--	--
	Total A	--	--	--
	Ceiling as per the Act	--	--	--

B. Remuneration to Other Directors				
Sl. No.	Particulars of Remuneration	Name of the Directors		Total
		Shamik Chakraborty	Amit Parasrampur	
	Independent Directors - Fees for attending Board committee meeting - Commission - Others, Please specify	--	--	--
	Total (1)	--	--	--
	Other Non-Executive Directors - Fees for attending Board committee meeting - Commission - Others, Please specify	--	--	--
	Total (2)	--	--	--
	Total (B) = (1) + (2)	--	--	--
	Total Managerial Remuneration	--	--	--
	Overall Ceiling as per the Act	--	--	--

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED
ECOSPACE BUSINESS PARK BLOCK 4B, 9TH FLOOR, ROOM NO. 902, KOLKATA - 700 156

Phone no. 9831046672; Email: venkateshintexim@gmail.com

CIN No.: U74900WB2012PTC188687

C. REMUNERATION TO KEYMANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company	CFO	Total
1.	Gross salary				
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act,1961	--	--	--	--
	(b)Value of perquisites u/s 17(2) Income-tax Act,1961	--	--	--	--
	(c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission				
	- as % of profit	--	--	--	--
	-others, specify	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total	--	--	--	--

PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made if any (give details)
A. Company					
Penalty					
Punishment			N I L		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N I L		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N I L		
Compounding					



INDEPENDENT AUDITOR'S REPORT

To

The members of **Venkatesh International Exim Private Limited**

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **Venkatesh International Exim Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

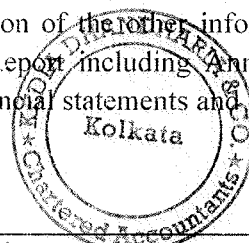
Key audit matters

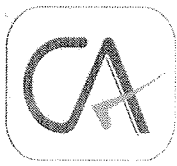
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

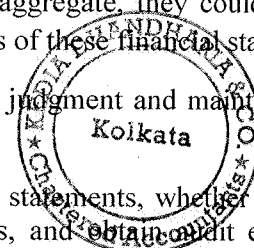
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also



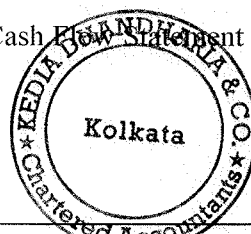


responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

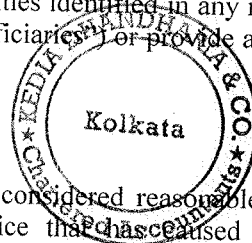
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure -A**" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;





Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) In our opinion and to the best our information and according to the explanations given to us the company being a private company, provisions of section 197 of the Act related to the managerial remuneration is not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no occasion where transferring of amounts is required to the Investor Education and Protection Fund by the Company.
 - iv.
- (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.





Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

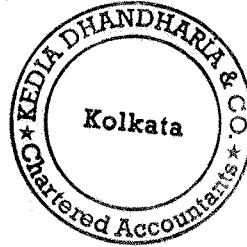
- v. The company has not declared any dividend during the year, so reporting under this clause for compliance with section 123 of the Companies Act, is not applicable.

For KEDIA DHANDHARIA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 326659E

Place: Kolkata

Date: 28/07/2022

UDIN: 22303609ANTH0L4035



G. K. Hemka

GANPAT KHEMKA
Partner
Membership No. 303609

Annexure "A" to the Independent Auditor's Report*



Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

Annexure referred to in paragraph 1 under Report on 'Other Legal and Regulatory Requirements' section of Our Report of even date to the members of Venkatesh International EXIM Private Limited on the accounts of the company for the year ended 31st March, 2022

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

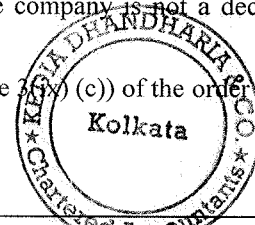
- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company does not have any intangible assets during the period under consideration.
 - (b) According to the information and explanations given to us and the records of the company examined by us, the Property, Plant and Equipment have been physically verified by the management in a periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.
 - (c) Based on our examination of registered sale deeds and other documents, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) As explained to us, there are no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
- (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets; and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. During the year the company not made any investment. However, the company has granted loans or advances in the nature of loans, unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (a) Details of Guarantee and unsecured loan is furnished below: (Amount in Thousands)

Particulars	Guarantees	Security	Loans	Advances in the nature of loans	Balance outstanding as at balance sheet date
Aggregate amount granted/provided during the year					
- Subsidiaries	-	-		-	-
- Joint Ventures	-	-		-	-
- Associates	-	-		-	-
- Others	-	-	2630.00/-	-	-



Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

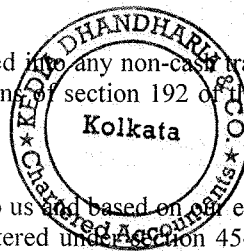
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) As per the information and explanations given to us and book examined by us, in respect of above loans and advances in the nature of loans, the company has not stipulated the any written schedule of repayment of principal and payment of interest. Accordingly, accordingly reporting under clause 3(iii) (c) of the order is not applicable.
- (d) In respect of the loans granted by the company, there are no overdue amounts remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The company has granted loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment amounting to Rs. 2,630 thousand during the year to related parties as defined in clause (76) of section 2 of the Companies Act, 2013 and here is no outstanding balance at the year end.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. In our opinion and according to the information and explanations given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3 (v) of the Order are not applicable to the Company.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act accordingly clause 3(vi) of the order is not applicable.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods & Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Service Tax, Sales Tax, Goods & Service Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. According to the records of the company examined by us and as per the information and explanation given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any financial institution or banks or lender.
- (b) According to the records of the company examined by us and as per the information and explanations given to us and based on the records of the company examined by us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) The Company has not taken any term loans. Hence reporting under clause 3(v) (c) of the order is not applicable.





Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

- (d) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies.
- (f) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix) (f) of the Order is not applicable to the Company.
- (x)
- (a) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, during the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year under audit and hence reporting under clause 3(x) (b) of the Order is not applicable.
- (xi)
- (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us, during the year and upto the date of this audit report, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, during the year there are no whistle blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion all the transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in financial statements etc. as required by the applicable accounting standards. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties, are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- (xiv) In our Opinion and based on our examination, the company is not mandated to have an Internal Audit System as per Section 138 of the Companies Act 2013, hence we are not required to comment on clause 3(xiv)(a) & (b) of the Company's Auditors Report Order, 2020.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi)
- (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not conducted any Non-Banking Financial or Housing Finance activities





Kedia Dhandharia & Co.
CHARTERED ACCOUNTANTS

without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

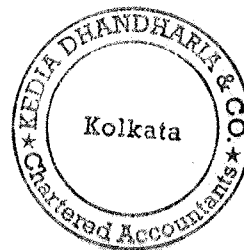
- (c) According to the information and explanations given to us and based on our examination of the records of the company, the Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) In our opinion, there is no cash loss in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during of the company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Since the section 135 of the Companies Act, 2013 is not applicable on the company. Hence, reporting under clause 3(xx)(a)(b) of the Order is not applicable.
- (xxi) The company does not have any subsidiaries or associates or joint ventures the accounts of which are to be consolidated. Hence, reporting under clause 3(xxi)(a)(b) of the Order is not applicable.

For KEDIA DHANDHARIA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 326659E

Place: Kolkata

Date: 28/07/2022

UDIN: 22303609ANTHQL4035



GANPAT KHEMKA
Partner
Membership No. 303609

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

BALANCE SHEET AS AT 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	2	33,371.00	40,770.00
Reserves & Surplus	3	9,840.20	9,541.57
2 Current Liabilities			
Trade Payables	4		
(i) total outstanding dues of micro enterprises and small enterprises.		-	-
(ii) total outstanding dues of creditors other than of micro enterprises and small enterprises.		315.45	-
Other Current Liabilities	5	10.58	95.89
Short Term Provisions	6	331.69	611.40
TOTAL		43,868.93	51,018.87
II. ASSETS			
1 Non-current Assets			
Property, Plant And Equipment and Intangible Assets	7		
(i) Plant, Property and Equipment		1,982.55	-
Non-current Investment	8	40,343.09	40,343.09
Deferred Tax Assets	9	21.46	-
2 Current assets			
Cash and Cash Equivalents	10	590.61	10,000.53
Short Term Loans & Advances	11	859.41	675.24
Other Current Assets	12	71.80	-
TOTAL		43,868.93	51,018.87

Significant Accounting Policies

1

Notes on Financial statements

2 to 14

As per our Annexed Report of even date

For and on behalf of board of directors

For KEDIA DHANDHARIA & CO.

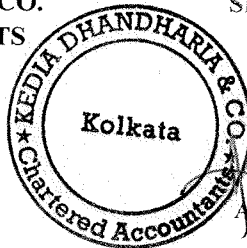
CHARTERED ACCOUNTANTS

Firm Regn No. 326659E

G. K. Hemka

GANPAT KHEMKA
(Partner)

Membership No. 303609



Shamik
SHAMIK CHAKRABORTY

Director

DIN: 09593545

Amit Parasarmpuria
AMIT PARASRAMPURIA

Director

DIN: 09649815

Place: Kolkata

Date: 28/07/2022

UDIN: 22303609ANTHQL4035

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

Particulars	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
Revenue From Operation		-	-
Other Income	13	2,205.55	3,603.24
Total Income		2,205.55	3,603.24
Expenses:			
Other Expenses	14	210.84	59.83
Depreciation and Amortization Expenses	7	17.45	-
Total Expenses		228.29	59.83
Profit before Tax		1,977.26	3,543.41
Tax Expenses			
(1)Current Tax		590.24	611.40
(2)Deferred Tax		(21.46)	-
Profit/(Loss) for the year		1,408.48	2,932.01
Earnings per equity share:			
(1) Basic		4.21	7.19
(2) Diluted		4.21	7.19

Significant Accounting Policies

1

Notes on Financial statements

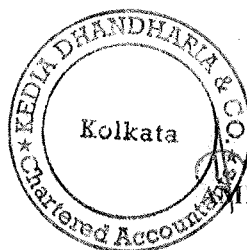
2 to 14

As per our Annexed Report of even date

For and on behalf of board of directors

For KEDIA DHANDHARIA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 326659E


GANPAT KHEMKA
(Partner)
Membership No. 303609



SHAMIK CHAKRABORTY
Director
DIN: 09593545


NIT PARASRAMPURIA
Director
DIN: 09649815

Place: Kolkata

Date: 28/07/2022

UDIN: 22303609ANTHQL4035

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

Particulars	For the Year ended 31st March,2022	For the Year ended 31st March,2021
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	1977.26	3543.41
<u>Adjusted for:</u>		
Depreciation	17.45	-
Rental Income	(2088.64)	(2844.72)
Interest on Loan Given	(105.47)	(758.52)
Interest on Fixed Deposits	(1.44)	-
Operating Profit before Working Capital Changes	(200.84)	(59.83)
<u>Adjusted for:</u>		
Other Current Liabilities	(85.32)	48.21
Trade Payables	315.45	-
Other current Assets	(71.80)	-
Short Term Loan & Advances	(356.16)	6697.33
Cash generated from Operation	(398.66)	6685.72
Tax paid	(697.96)	(415.00)
Net cash generated/ (used in) from operating activities	(1096.62)	6270.72
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2000.00)	-
Interest Income	105.47	758.52
Rent Income	2088.64	2844.72
Interest on Fixed Deposits	1.44	-
Net Cash generated in Investing Activities	195.55	3603.24
C CASH FLOW FROM FINANCING ACTIVITIES:		
Buy Back of Equity shares	(8508.85)	-
Net Cash flow in Financing Activities	(8508.85)	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(9409.92)	9873.96
Cash and Cash Equivalents at the beginning of the year	10000.53	126.58
Cash and Cash Equivalents at the end of the year	590.61	10000.53

Note:-

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in AS - 3 "Statements of Cash Flow".

Significant Accounting Policies

2 to 14

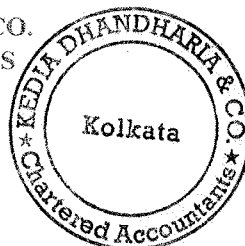
Notes on Financial statements


As per our Annexed Report of even date

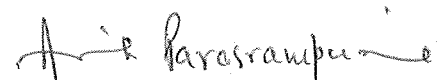
For and on behalf of board of directors

For KEDIA DHANDHARIA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 326659E


GANPAT KHEMKA
(Partner)
Membership No. 303609




SHAMIK CHAKRABORTY
Director
DIN: 09593545


AMIT PARASRAMPURIA
Director
DIN: 09649815

Place: Kolkata

Date: 28/07/2022

UDIN: 22303609ANTHQL4035

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

Note 1

Significant Accounting Policies

A Basis of Preparation

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting to comply in all material aspects with the applicable accounting principles in India, the mandatory Accounting Standards ('AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Act.

B Use of Estimates

The preparation of financial estimate requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C Basis of Classification of Assets & Liabilities

Based on the nature of products /activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

D Revenue Recognition

Income and Expenditure are accounted for on accrual basis.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Entity's right to receive dividend is established.

E Investments

Investments are classified as Current Investments and Long-term Investments. Long Term Investments are carried at the cost, unless there is a permanent diminution in value of the investments and Current Investments are carried at the lower of cost or market value. Unquoted shares are valued at cost.

F Income Taxes

Tax Expenses comprises of current tax and Deferred Tax. Current income tax is measured at the current amount expected to be paid to

(a) the tax authorities in accordance with the Income tax Act, 1961.

(b) The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date to be realised. At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

c)

G Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

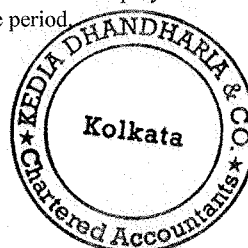
(a) Contingent liability is disclosed in the notes as and when it arises. Contingent assets are neither recognized nor has not been provided in books and stated separately.

H Cash and cash equivalents

Cash and cash equivalents for the purposes of the cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

I Earnings Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.



VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 2 - SHARE CAPITAL

Particulars	As at 31.3.2022	As at 31.03.2021
	Amount	Amount
Authorised		
4,15,000 (P. Y. 4,15,000) Equity Shares of Rs.100/- each	41,500.00	41,500.00
Issued, Subscribed & Paid-up		
33,371 (P. Y. 40,770) Equity Shares of Rs.100/- each fully paid-up.	40,770.00	40,770.00
Less: 73,990 Equity Shares of Rs.100/- each bought back	7,399.00	-
Total	33,371.00	40,770.00

NOTE 2A

The reconciliation of the number of shares outstanding is set out below

Particulars	As at 31.3.2022	As at 31.03.2021
Equity Shares		
Shares outstanding at the beginning of the year	4,07,700	4,07,700
Shares Issued during the year	-	-
Shares bought back during the year	73,990	-
Shares outstanding at the end of the year	3,33,710	4,07,700

NOTE 2B - Rights, preference and Restrictions attached to the shares

The company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C

The details of Shareholders holding more than 5% shares:

SL NO.	Name of Shareholder	As at 31.3.2022		As at 31.03.2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Rajendra Seksaria	3,33,700	100.00%	4,07,690	100.00%
2	Dinesh Bajaj	10	0.00%	10	0.00%

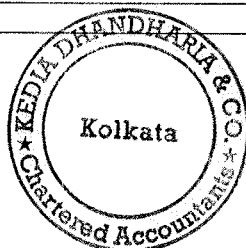
NOTE 2D

The details of Shareholding of Promoters

SL NO.	Name of Promoters	As at 31.3.2022		As at 31.03.2021		% Change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	Rajendra Seksaria	3,33,700	99.997%	4,07,690	99.998%	-
2	Dinesh Bajaj	10	0.003%	10	0.002%	-

NOTE 3 - RESERVE & SURPLUS

Particulars	As at 31.3.2022	As at 31.03.2021
a. Capital Redemption Reserve		
Opening balance	-	-
Add: Addition during the year	7,399.00	-
Closing Balance	7,399.00	-
b. Surplus in Statement of Profit & Loss		
Opening balance	9,541.57	6,609.56
Add: Net Profit for the current year	1,408.48	2,932.01
Less: Premium on buy back of Equity Shares [Refer no. 14 (i)]	(1,109.85)	-
Less: Transferred to Capital Redemption Reserve [Refer Note No.14 (i)]	(7,399.00)	-
Total	2,441.20	9,541.57
Total	9,840.20	9,541.57



VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 4

TRADE PAYABLES

Particulars	As at 31.3.2022	As at 31.03.2021
Due to MSME	-	-
Due to other than MSME	315.45	-
Total	315.45	-

4 (a) Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(i) Others	315.45	-	-	-	315.45
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For the year ended 31.03.2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(i) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

NOTE 5

OTHER CURRENT LIABILITIES

Particulars	As at 31.3.2022	As at 31.03.2021
Expenses Payables	6.60	17.80
Statutory Liabilities	3.98	78.09
Total	10.58	95.89

NOTE 6

SHORT TERM PROVISIONS

Particulars	As at 31.3.2022	As at 31.03.2021
Provision for Income Tax	331.69	611.40
Total	331.69	611.40

NOTE 8

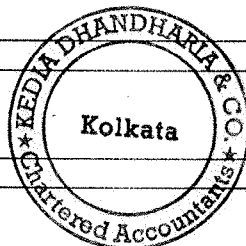
NON-CURRENT INVESTMENT

Particulars	As at 31.3.2022	As at 31.03.2021
In Properties		
Office Premises	40,343.09	40,343.09
TOTAL	40,343.09	40,343.09

NOTE 9

DEFERRED TAX ASSETS

Particulars	As at 31.3.2022	As at 31.03.2021
Deferred tax assets		
On plant, Property & Equipments	21.46	-
TOTAL	21.46	-



VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 10

CASH AND CASH EQUIVALENTS

Particulars	As at 31.3.2022	As at 31.03.2021
a. Cash at Bank		
In Current Accounts	550.55	9,960.27
b. Cash on hand (As Certified by the Management)	40.06	40.26
Total	590.61	10,000.53

NOTE 11

SHORT TERM LOANS & ADVANCES

Particulars	As at 31.3.2022	As at 31.03.2021
Unsecured, considered good		
Advance Income Tax	220.00	405.00
Income Tax Refundable	63.84	-
Tax deducted at source	219.41	270.24
GST Input Receivable	356.16	-
Total	859.41	675.24

NOTE 12

OTHER CURRENT ASSETS

Particulars	As at 31.3.2022	As at 31.03.2021
Maintenance Charges Receivable	71.80	-
Total	71.80	-

NOTE 13

OTHER INCOME

Particulars	As at 31.3.2022	As at 31.03.2021
Rental Income	2,088.64	2,844.72
Interest Income on Loan	105.47	758.52
Interest on Fixed Deposits	1.44	-
Balance Written Off	10.00	-
Total	2,205.55	3,603.24

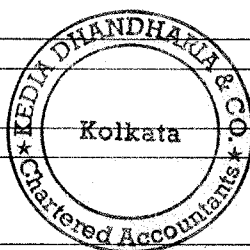
NOTE 14

OTHER EXPENSES

Particulars	As at 31.3.2022	As at 31.03.2021
Auditors Remuneration	6.00	6.00
Bank Charges	0.15	0.41
Professional charges	-	37.00
Filing Fees	2.40	10.70
Rates & Taxes	0.88	3.22
Professional Tax	2.50	2.50
Cam Service Charge	196.86	-
Electricity Charges	2.05	-
Total	210.84	59.83

NOTE 14A - Auditors Remuneration

Particulars	As at 31.3.2022	As at 31.03.2021
Payments to the auditor as		
(a) Statutory Audit Fees	6.00	6.00
Total	6.00	6.00



NOTE 14B - Earnings/Expenses in foreign Currency

There are no earnings or expenses in foreign currency during the year. (Previous Year - NIL)

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 14C - Contingent liabilities

A Guarantee of Rs. 92.00 crore has been given to HDFC Bank Limited on behalf of Balaji Solutions Private Limited in the FY 2019-20. Charge created on immovable properties has been closed during the year.

(Rs in Thousands)

	Particulars	As at 31.3.2022	As at 31.03.2021
a)	Claims against the company/disputed liabilities not acknowledged as debts	NIL	NIL
b)	Guarantees	NIL	9,20,000.00
c)	Other money for which the company is contingently liable	NIL	NIL

NOTE 14D - Basic and diluted earnings per share:

Particulars		As at 31.3.2022	As at 31.03.2021
Profit/(Loss) after Tax	In Rupees (0,00)	1,408.48	2,932.01
Present Number of equity shares of Rs. 100/- each	Nos.	3,33,710	4,07,700
Weighted average number of Equity shares	Nos.	3,34,926	4,07,700
Basic earnings per share	Rupees	4.21	7.19
Diluted Earning per Share	Rupees	4.21	7.19

Note 14E - Related Party Disclosure

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

Names of the Related Parties and their Relationship

SL. No	Relationship with Company	Name of the related parties
1	Director	Shamik Chakraborty (W.e.f. 24.06.2022)
2	Director	Amit Parasrampuria (W.e.f. 24.06.2022)
3	Sister Concern	Balaji Solutions Private Ltd.

(i) Transaction with related parties during the year

SL. No.	Relationship with the company	Nature of Transaction	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
1	Sister Concern	Rent	2,088.64	2,844.72
		Loan given refunded	2,630.00	10,550.10
		Interest on Loan	105.47	758.52
		Purchase of Fixed Assets	2,354.43	-
		Loan Given	2,630.00	-

(ii) Closing Balances with related parties:- NIL

NOTE 14F - Due to Micro, Small & Medium Enterprises

October 2, 2006, the Company is required to make certain disclosures relating to Micro, Small and Medium Enterprises. The Company is in the process of compiling and assimilating the relevant information from its suppliers about their disclosures have been made to the extent of information available with the Company.

NOTE 14G - Events Occurring after the Balance Sheet Date

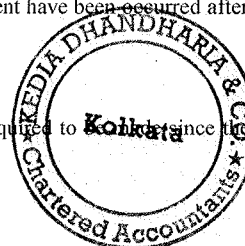
No significant events which could affect the financial position as on 31.03.2022 to a material extent have been occurred after the balance sheet date till the signing of the same.

NOTE 14H - Segment Reporting

As per requirement of Accounting Standard (AS) 17, 'Segment Reporting', no disclosures are required to be made since the Company's activities consists of a single segment. There is no reportable geographical segment either.

NOTE 14I- Buy- Back of Shares

The Board of Directors of the company vide resolution dated 22nd February, 2021 approved buyback of 7,3990 equity shares of Rs.100/- each at a price not exceeding Rs 115/- per share. During the year the company bought back 7,3990 equity shares at Rs. 85,08,850/- inclusive of premium of Rs 11,09,850/-. The premium of Rs 11,09,850/- is adjusted against free reserve (i.e. Credit Balance of P&L) and capital redemption reserve of Rs 73,99,000/- being the face value of shares bought back, created.



VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 14J

Key Financial Ratio

All the applicable key financial ratios have been disclosed as per the separate sheet attached.

NOTE 14K

The Company has prepared its financial statement Rs.('000) as required by amended schedule -III of The Companies Act ,2013 except the data related to number of shares and share price per unit.

NOTE 14L - Previous year's figures have been regrouped/rearranged wherever found necessary.

Significant Accounting Policies

1

Notes on Financial statements

2 to 14

As per our Annexed Report of even date

For and on behalf of board of directors

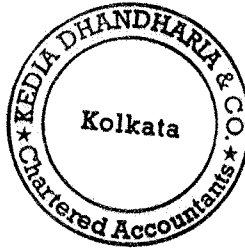
For KEDIA DHANDHARIA & CO.
CHARTERED ACCOUNTANTS

Firm Regn No. 326659E


GANPAT KHEMKA

(Partner)

Membership No. 303609




SHAMIK CHAKRABORTY

Director

DIN: 09593545



AMIT PARASRAMPURIA

Director

DIN: 09649815

Place:

Date: 28/07/2022

UDIN: 22303609ANTHQL4035

VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 7

PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Block			Depreciation				Net Block		
	As at 01.04.2021	Additions	Disposal	As at 31.03.2022	As at 01.04.2021	For The year	Adjusted	As at 31.03.2022	As at 31.03.2021	As at 31.03.2021
Property, Plant And Equipment										
Furniture & Fixtures.	-	2000.00	-	2000.00	-	17.45	-	17.45	1982.55	-
Total	-	2000.00	-	2000.00	-	17.45	-	17.45	1982.55	-



VENKATESH INTERNATIONAL EXIM PRIVATE LIMITED

CIN: U74900WB2012PTC188687

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 14J- Key Financial Ratios

a.)

S.I	Ratio	Formula	Current F.Y	Numerator	Denominator	2021-22	2020-21	Variance (%)	Reason for variance >25%
(i)	Current Ratio (Times)	Current Assets/ Current Liabilities	Current F.Y Previous F.Y	1,521.82 10,675.78	657.73 707.30	2.31	15.09	-84.67%	Due to use of bank balance to buy back of shares
(ii)	Return on Equity (%)	Profit After Tax/ Average Total Equity	Current F.Y Previous F.Y	1,408.48 2,932.01	46,761.39 50,311.57	3%	6%	-48.31%	Due to increase in expense and decrease in Rental Income
(iii)	Net capital turnover ratio	Revenue From Operation/Average Working Capital	Current F.Y Previous F.Y	- -	5,416.29 8,502.47	-	-	NA	NA
(iv)	Net profit ratio (%)	Profit After Tax/ Revenue From Operation	Current F.Y Previous F.Y	1,408.48 2,932.01	- -	-	-	NA	NA
(v)	Return on capital employed (%)	Earning Before Interest and Tax/Total Capital Employed	Current F.Y Previous F.Y	1,871.79 2,784.89	43,211.20 50,311.57	4.33%	5.54%	-21.74%	NA

